

**Special Operations Association, Inc.**  
**Balance Sheet - Cash Basis**  
As of December 31, 2022

	As of Dec 31, 2022	As of Dec 31, 2021
<b>ASSETS</b>		
<b>Bank Accounts</b>		
<b>SOA Non-Restricted Accounts</b>		
Checking Operations *4345	5,750	4,901
WF Operating Savings *0541	262,134	169,560
<b>Total SOA Non-Restricted Accounts</b>	<b>\$ 267,884</b>	<b>\$ 174,461</b>
<b>SOA Restricted Accounts - 2543</b>		
Brightlight Restricted Acct.	31,720	31,974
George C. Morton Scholarship Restricted Acct.	42,222	56,724
LifeMbrship Fund-Board Restricted	66,632	54,038
POW/MIA Restricted Savings	36,499	11,987
SOA Warriors Family Fund-Restricted Acct.	7,520	9,204
Video/Archives Restricted	13,649	20,009
<b>Total SOA Restricted Accounts - 2543</b>	<b>\$ 198,241</b>	<b>\$ 183,936</b>
<b>Total Bank Accounts</b>	<b>\$ 466,125</b>	<b>\$ 358,396</b>
<b>TOTAL ASSETS</b>	<b>\$ 466,125</b>	<b>\$ 358,396</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Other Current Liabilities	500	0
Scholarship Temporary Liability	20,000	12,000
<b>Total Liabilities</b>	<b>\$ 20,500</b>	<b>\$ 12,000</b>
<b>Equity</b>		
Net Assets (Retained Earnings)	346,396	186,572
Net Income	99,229	159,824
<b>Total Equity</b>	<b>\$ 445,625</b>	<b>\$ 346,396</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 466,125</b>	<b>\$ 358,396</b>

**Special Operations Association, Inc.**  
**Profit and Loss Comparison 2022 - 2021 - Cash Basis**  
 January - December 2022

	Jan - Dec 2022	Jan - Dec 2021
<b>Income</b>		
AAR/PRP Income	0	275
Contributions	190,075	221,318
Fund Raising	14,365	14,665
Interest Income	347	32
Membership Dues	29,035	25,405
Miscellaneous Income	1,517	722
Quarter Master Sales	29,378	53,633
Reunion Income	104,291	115,492
<b>Total Income</b>	<b>\$ 369,008</b>	<b>\$ 431,541</b>
<b>Expenses</b>		
AAR Production	9,508	13,218
Administrative Expenses	46,394	46,014
Advertising/Promotional	0	6,840
Fund Raising Expenses	5,806	1,679
PRP Production	9,114	9,218
Quarter Master Cost	32,908	40,570
Reunion Expense	124,899	135,225
Scholarship Expenses	40,000	16,500
Travel	1,150	2,453
<b>Total Expenses</b>	<b>\$ 269,779</b>	<b>\$ 271,717</b>
<b>Net Income</b>	<b>\$ 99,229</b>	<b>\$ 159,824</b>

**Special Operations Association, Inc.**  
**Profit and Loss - Restricted Funds - Cash Basis**  
January - December 2022

	Brightlight	Life Membership	POW/MIA	Scholarship	Video Archive History	Warrior Family Fund	Total Restricted
<b>Income</b>							
Contributions	1,156		26,125	17,445	5,000	400	50,126
Interest Income	43	91	49	59	19	10	271
Card Replacement		120					120
Life Membership Dues		12,740					12,740
SOAR Registration Comp	(215)		(645)		(860)	(215)	(1,935)
<b>Total Income</b>	<b>\$ 984</b>	<b>\$ 12,951</b>	<b>\$ 25,529</b>	<b>\$ 17,504</b>	<b>\$ 4,159</b>	<b>\$ 195</b>	<b>\$ 61,322</b>
<b>Expenses</b>							
Bank Fees		33					33
Stripe Fees	8	344	34	5	145		536
Contract Labor					6,000		6,000
Donations to Others						500	500
Miscellaneous			288				288
Storage Rental Unit					1,721		1,721
Reunion Expense					527		527
Reunion Hotel	168				1,176	452	1,796
Reunion Travel	663					357	1,020
Stipend	400						400
Scholarship Expenses				40,000			40,000
<b>Total Expenses</b>	<b>\$ 1,239</b>	<b>\$ 377</b>	<b>\$ 321</b>	<b>\$ 40,005</b>	<b>\$ 9,569</b>	<b>\$ 1,309</b>	<b>\$ 52,821</b>
<b>Net Income</b>	<b>\$ (254)</b>	<b>\$ 12,574</b>	<b>\$ 25,207</b>	<b>\$ (22,502)</b>	<b>\$ (5,410)</b>	<b>\$ (1,114)</b>	<b>\$ 8,501</b>

**Special Operations Association, Inc.**  
**Profit and Loss - Restricted Funds - Cash Basis**

January - December 2022

<b>Beginning Fund balance</b>	<b>31,974</b>	<b>54,058</b>	<b>11,292</b>	<b>56,724</b>	<b>19,059</b>	<b>8,634</b>	<b>181,740</b>
<b>Current Year Activity</b>	<b>(254)</b>	12,574	25,207	<b>(22,502)</b>	<b>(5,410)</b>	<b>(1,114)</b>	8,501
<b>Change to Liability</b>				8,000			8,000
<b>Ending Fund balance</b>	<b>31,720</b>	<b>66,632</b>	<b>36,499</b>	<b>42,222</b>	<b>13,649</b>	<b>7,520</b>	<b>198,241</b>
<b>Scholarship Liability</b>				<b>(20,000)</b>			
<b>Scholarship Contingency (20%)</b>				<b>(4,000)</b>			
<b>Available 12/31/22</b>				<b>18,222</b>			